

FarmWorks Investment Co-operative Limited

NEWS RELEASE

For Release November 30, 2011

FarmWorks Investment Co-operative Limited establishes Community Economic Development Fund to facilitate investment in Nova Scotian agriculture and food-related enterprises.

The Directors of FarmWorks Investment Co-operative Limited are pleased to announce that the application for a Certificate of Registration under the Nova Scotia Equity Tax Credit Legislation (the "Legislation") has been approved by the Minister of Finance and that a letter of non-objection has been received from the Nova Scotia Securities Commission.

This entitles investors who purchase shares in the FarmWorks Community Economic Development Investment Fund (FarmWorks CEDIF) and who meet the criteria as set out in the Legislation to receive a personal non-refundable tax credit. Investments are eligible for a 35% Nova Scotia non-refundable Equity Tax Credit and further Tax Credits of 20% and 10% at the 5 and 10 year investment anniversaries, respectively, as well as for RRSP tax deferral if the FarmWorks CEDIF meets certain conditions

The Directors of FarmWorks are committed to promoting and providing strategic and responsible community investment in food production and distribution in order to increase access to a sustainable local food supply for all Nova Scotians. There is significant potential for food-related enterprises to contribute to Provincial economic output. Production of food creates jobs on farms and throughout the food system, increases food sufficiency, keeps money in Nova Scotia and provides economic stimulus to reinvigorate rural communities.

During the last 50 years foods procured from lower cost regions have displaced the bulk of local production. However, concerns about supply, cost, health, environment and other issues are bringing about a gradual reversal of that trend. But the loss of markets has decreased the capacity and capital required to provide increasing amounts of local food. Investment in farms and production is essential if significant gains are to be made. Investments in the FarmWorks CEDIF will be used to provide equity and subordinated debt funding to sustainable farms and food-related businesses to help increase agricultural and related economic activity.

The Directors of FarmWorks Investment Co-operative Limited are Richard Melvin, Ann Anderson, Linda Best, Alison Scott Butler, Stephen Anderson, Carol Harris, Mark Parent, and Sarah Story. The Directors seek advice on finance, agriculture, economic development, education, and health from professionals across the Province.

CEDIFs are an increasingly popular tax-advantage investment model. Investments are eligible as a RRSP contribution and for a non-refundable Nova Scotia Equity Tax Credit against Nova Scotia taxes paid or payable (may be carried forwards 7 years and backward 3 years). The shares are intended as a long term investment and yield further Tax Credits if the FarmWorks CEDIF meets certain conditions. The shares are not traded on any stock exchange and their value is not directly affected by market trends in the current economic climate.

THE CEDIF OFFERING IS MADE THROUGH AN OFFERING DOCUMENT, WHICH CAN BE OBTAINED FROM LINDA BEST AT 902-542-3442, [LBEST@NS.SYMPATICO.CA](mailto:lbest@ns.sympatico.ca), OR FROM ANY OF THE BOARD MEMBERS. INVESTORS SHOULD READ THE OFFERING DOCUMENT BEFORE MAKING AN INVESTMENT DECISION.

For more information about this press release contact:

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